

IHSG	7,046
Change (%)	0.16%
Net Foreign Buy (YTD)	80.52 T
Support	6970
Resistance	7075

Sectoral	Last	Change %
IDXBASIC.JK	1,301.29	↑ 1.66%
IDXCYCLIC.JK	881.97	↓ -0.18%
IDXENERGY.JK	2,028.15	↓ -0.29%
IDXFINANCE.JK	1,474.82	↓ -0.76%
IDXHEALTH.JK	1,487.04	↓ -0.21%
IDXNONCYC.JK	728.97	↑ 0.11%
IDXINDUST.JK	1,244.36	↓ -0.32%
IDXINFRA.JK	921.06	↓ -0.79%
IDXPROPERT.JK	690.57	↓ -0.41%
IDXTECHNO.JK	6,646.06	↓ -0.41%
IDXTRANS.JK	1,853.71	↑ 1.20%

Commodities	Last	Change %
Crude Oil Dec 22	\$91.2	↓ -1.52%
Brent Crude Oil Last Da'	\$97.4	↓ -1.15%
Gold Dec 22	\$1,675.6	↓ -0.06%
Copper Dec 22	\$3.6	↓ -2.21%

Indeks	Close	Change %
Dow Jones Industrial Av	32,403	↑ 1.26%
S&P 500	3,771	↑ 1.36%
NASDAQ Composite	10,475	↑ 1.28%
FTSE 100	7,335	↑ 2.03%
DAX PERFORMANCE-INI	13,460	↑ 2.51%
SSE Composite Index	3,071	↑ 2.43%
HANG SENG INDEX	16,161	↑ 5.36%
Nikkei 225	27,432	↑ 0.85%

Indikator	Tingkat / Date
GDP Growth Rate	3.72 percent 22/06
GDP Annual Growth Rate	5.44 percent 22/06
Unemployment Rate	5.83 percent 22/03
Inflation Rate	5.71 percent 22/10
Inflation Rate MoM	-0.11 percent 22/10
Interest Rate	4.75 percent 22/10
Balance of Trade	4993 USD Million 22/09
Current Account	3853 USD Million 22/06
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	41.2 percent of GDP 21/12
Government Budget	-4.65 percent of GDP 21/12
Business Confidence	13.89 points 22/09
Manufacturing PMI	51.8 points 22/10



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Pasar finansial Indonesia dikepeng oleh berbagai sentimen negatif pekan kemarin sehingga terparkir di zona merah. IHSG masih melemah 0,15% dalam sepekan. Pelemahan ini berbanding terbalik dengan catatan pekan sebelumnya di mana IHSG menguat 0,55% dan melesat 2,98% pada dua pekan sebelumnya. Investor asing memang masih mencatatkan net buy yakni sebesar Rp 823,92 miliar di seluruh pasar saham pada pekan kemarin.

Indeks utama Wallstreet atau bursa saham Amerika Serikat menguat pada perdagangan akhir pekan lalu. Ini juga sebagai perdagangan positif setelah selama empat sesi perdagangan beruntun tumbang. Indeks Dow Jones Industrial Average naik 401,97 poin, atau 1,26%, menjadi 32.403,22. Indeks S&P 500 naik 50,66 poin, atau 1,36%, menjadi 3.770,55 dan Indeks Nasdaq Composite bertambah 132,31 poin, atau 1,28%, menjadi 10.475,25. Dalam sepekan kemarin, Indeks Dow turun 1,39%, S&P turun 3,34% dan Nasdaq turun 5,65% untuk persentase penurunan mingguan terbesar sejak Januari.

Pasar saham Indonesia hari ini dibayangi oleh sentimen global seperti data inflasi Amerika Serikat dan pertumbuhan ekonomi Indonesia. Badan Pusat Statistik (BPS) akan mengumumkan data produk domestik bruto (PDB) Indonesia hari ini, Senin (7/11/2022), pada pukul 11.00 WIB. Pertumbuhan ekonomi Indonesia pada kuartal III-2022 Diramal akan mencapai 5,60% (year on year/yoy), lebih tinggi dibandingkan kuartal II-2022 yang mencapai 5,44%. Adapun, konsensus pasar yang dihimpun CNBC Indonesia dari 14 institusi juga memperkirakan pertumbuhan ekonomi mencapai 1,66% dibandingkan kuartal sebelumnya (quarter to quarter/qtq).

Sebelumnya, Kementerian Keuangan memperkirakan pertumbuhan ekonomi Indonesia pada kuartal III-2022 akan menembus 5,7%. Kepala Badan Kebijakan Fiskal (BKF) Febrio Kacaribu menjelaskan, pertumbuhan ekonomi Kuartal III-2022 akan lebih tinggi dibandingkan Kuartal II-2022 yang tumbuh mencapai 5,44% (year on year/yoy). Pasar saham Indonesia hari ini dibayangi oleh sentimen global seperti data inflasi Amerika Serikat dan pertumbuhan ekonomi Indonesia. Badan Pusat Statistik (BPS) akan mengumumkan data produk domestik bruto (PDB) Indonesia hari ini, Senin (7/11/2022), pada pukul 11.00 WIB. Pertumbuhan ekonomi Indonesia pada kuartal III-2022 Diramal akan mencapai 5,60% (year on year/yoy), lebih tinggi dibandingkan kuartal II-2022 yang mencapai 5,44%. Adapun, konsensus pasar yang dihimpun CNBC Indonesia dari 14 institusi juga memperkirakan pertumbuhan ekonomi mencapai 1,66% dibandingkan kuartal sebelumnya (quarter to quarter/qtq). Sebelumnya, Kementerian Keuangan memperkirakan pertumbuhan ekonomi Indonesia pada kuartal III-2022 akan menembus 5,7%. Kepala Badan Kebijakan Fiskal (BKF) Febrio Kacaribu menjelaskan, pertumbuhan ekonomi Kuartal III-2022 akan lebih tinggi dibandingkan Kuartal II-2022 yang tumbuh mencapai 5,44% (year on year/yoy). Ketahanan ini tercermin dari indikator indeks penjualan riil (IPR), indeks keyakinan konsumen (IKK), pertumbuhan kredit dan pembentukan modal tetap bruto (PMTB) atau investasi. Merujuk data Bank Indonesia, indeks penjualan riil tumbuh (yoy) sebesar 6,2% pada Juli, 4,9% pada Agustus, dan 5,5% pada September. Sebaliknya, pada periode Juli-September 2021 tercatat negatif. Pertumbuhan ekonomi Indonesia dapat menjadi sentimen positif bagi laju IHSG di awal pekan hari ini. Sementara itu investor tampaknya akan ulai mengantisipasi data inflasi Amerika Serikat yang akan diumumkan Kamis (10/11/2022). Menurut konsensus Trading Economics, inflasi AS diperkirakan akan semakin dingin menjadi 8% yoy. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ANTM	1,915	Buy	1960	2000	1860	Huge volume accumulation, entry level : 1900 - 1940
MDKA	3,990	Buy	4100	4200	3850	Huge volume accumulation, entry level : 3950 - 4050
INCO	6,750	Buy	6900	7100	6550	Huge volume accumulation, entry level : 6650 - 6850
TINS	1,360	Buy	1400	1430	1320	Hammer, entry level ; 1340 - 1380
PGAS	1,945	Buy	1970	2000	1890	Consolidation, entry level : 1900 - 1960

Economic Calender



Member of Indonesia Stock Exchange

Source : TradingEconomic, Research Erdikha

Monday November 07 2022			Actual	Previous	Consensus	Forecast
	CN	<u>Balance of Trade OCT</u>		\$84.74B	\$95.95B	\$91B
10:00 AM	CN	<u>Exports YoY OCT</u>		5.70%	4.30%	4.90%
10:00 AM	CN	<u>Imports YoY OCT</u>		0.30%	0.10%	0.20%
10:00 AM	ID	<u>Foreign Exchange Reserves OCT</u>		\$130.8B		\$130B
11:00 AM	ID	<u>GDP Growth Rate YoY Q3</u>		5.44%	5.89%	5.70%
11:00 AM	ID	<u>GDP Growth Rate QoQ Q3</u>		3.72%	1.62%	1.80%
2:00 PM	GB	<u>Halifax House Price Index MoM OCT</u>		-0.10%		-0.30%
2:00 PM	GB	<u>Halifax House Price Index YoY OCT</u>		9.90%		8.40%
3:00 PM	CN	<u>Foreign Exchange Reserves OCT</u>		\$3.029T	\$3.018T	\$3.02T
3:30 PM	EA	<u>S&P Global Construction PMI OCT</u>		45.3		44.6
4:00 PM	GB	<u>BoE Breeden Speech</u>				
4:30 PM	EA	<u>ECB Panetta Speech</u>				
6:00 PM	GB	<u>BBA Mortgage Rate OCT</u>		5.10%		5.30%
11:30 PM	US	<u>3-Month Bill Auction</u>		4.07%		
11:30 PM	US	<u>6-Month Bill Auction</u>		4.44%		
	EA	<u>Eurogroup Meeting</u>				
Tuesday November 08 2022			Actual	Previous	Consensus	Forecast
3:00 AM	US	<u>Consumer Credit Change SEP</u>		\$32.24B	\$30B	\$ 24B
3:40 AM	US	<u>Fed Mester Speech</u>				
3:40 AM	US	<u>Fed Collins Speech</u>				
6:00 AM	US	<u>Fed Barkin Speech</u>				
7:01 AM	GB	<u>BRC Retail Sales Monitor YoY OCT</u>		1.80%		0.90%
10:00 AM	ID	<u>Consumer Confidence OCT</u>		117.2		116
2:15 PM	EA	<u>ECB Enria Speech</u>				
3:40 PM	EA	<u>ECB Enria Speech</u>				
4:00 PM	GB	<u>BoE Pill Speech</u>				
5:00 PM	EA	<u>Retail Sales MoM SEP</u>		-0.30%	0.30%	0.40%
5:00 PM	EA	<u>Retail Sales YoY SEP</u>		-2%	-1.30%	-1.50%
5:00 PM	GB	<u>5-Year Treasury Gilt Auction</u>		4.80%		
6:00 PM	US	<u>NFIB Business Optimism Index OCT</u>		92.1		92
8:55 PM	US	<u>Redbook YoY 05/NOV</u>		9.70%		
9:00 PM	US	<u>IBD/TIPP Economic Optimism NOV</u>		41.6		42
	US	<u>2022 Midterm Elections</u>				
Wednesday November 09 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>3-Year Note Auction</u>		4.32%		
4:30 AM	US	<u>API Crude Oil Stock Change 04/NOV</u>		-6.53M		
	CN	<u>Inflation Rate YoY OCT</u>		2.80%	2.50%	2.60%
8:30 AM	CN	<u>Inflation Rate MoM OCT</u>		0.30%	0.40%	0.50%
8:30 AM	CN	<u>PPI YoY OCT</u>		0.90%	-1.40%	-1%
10:00 AM	ID	<u>Retail Sales YoY SEP</u>		4.90%		4.10%
3:00 PM	EA	<u>ECB Non-Monetary Policy Meeting</u>				
7:00 PM	US	<u>MBA 30-Year Mortgage Rate 04/NOV</u>		7.06%		
7:00 PM	US	<u>MBA Mortgage Market Index 04/NOV</u>		200.1		
7:00 PM	US	<u>MBA Purchase Index 04/NOV</u>		160.5		
7:00 PM	US	<u>MBA Mortgage Refinance Index 04/NOV</u>		386.7		
7:00 PM	US	<u>MBA Mortgage Applications 04/NOV</u>		-0.50%		
10:00 PM	US	<u>Wholesale Inventories MoM SEP</u>		1.30%	0.80%	0.80%
10:30 PM	US	<u>EIA Gasoline Stocks Change 04/NOV</u>		-1.257M		
10:30 PM	US	<u>EIA Crude Oil Stocks Change 04/NOV</u>		-3.115M		
10:30 PM	US	<u>EIA Crude Oil Imports Change 04/NOV</u>		1.229M		
10:30 PM	US	<u>EIA Refinery Crude Runs Change 04/NOV</u>		0.406M		
10:30 PM	US	<u>EIA Distillate Stocks Change 04/NOV</u>		0.427M		
10:30 PM	US	<u>EIA Distillate Fuel Production Change 04/NOV</u>		0.139M		

10:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 04/NOV</u>		1.267M		
10:30 PM	US	<u>EIA Heating Oil Stocks Change 04/NOV</u>		-0.383M		
10:30 PM	US	<u>EIA Gasoline Production Change 04/NOV</u>		0.043M		
11:00 PM	US	<u>Fed Barkin Speech</u>				
Thursday November 10 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	WASDE Report				
1:00 AM	US	<u>10-Year Note Auction</u>		3.93%		
7:01 AM	GB	<u>RICS House Price Balance OCT</u>		32%		31%
8:10 PM	GB	<u>BoE Tenreyro Speech</u>				
	US	<u>Inflation Rate YoY OCT</u>		8.20%	8%	8.10%
	US	<u>Core Inflation Rate YoY OCT</u>		6.60%	6.50%	6.70%
8:30 PM	US	<u>Inflation Rate MoM OCT</u>		0.40%	0.70%	0.50%
8:30 PM	US	<u>Core Inflation Rate MoM OCT</u>		0.60%	0.50%	0.70%
8:30 PM	US	<u>CPI OCT</u>		296.808	298.642	299
8:30 PM	US	<u>Initial Jobless Claims 05/NOV</u>		217K	220K	231K
8:30 PM	US	<u>Continuing Jobless Claims 29/OCT</u>		1485K	1475K	1490K
8:30 PM	US	<u>Jobless Claims 4-week Average 05/NOV</u>		218.75K		221K
9:00 PM	US	<u>Fed Harker Speech</u>				
9:35 PM	US	<u>Fed Logan Speech</u>				
10:30 PM	US	<u>EIA Natural Gas Stocks Change 04/NOV</u>		107Bcf		
11:30 PM	US	<u>8-Week Bill Auction</u>		3.88%		
11:30 PM	US	<u>4-Week Bill Auction</u>		3.62%		
	CN	<u>Vehicle Sales YoY OCT</u>	***	25.70%		18%
	CN	<u>New Yuan Loans OCT</u>	***	CNY2470B	CNY800B	CNY1000B
	CN	<u>Outstanding Loan Growth YoY OCT</u>		11.20%	11.20%	11.10%
	CN	<u>Total Social Financing OCT</u>		CNY3530B	CNY1600B	CNY2000B
	CN	<u>M2 Money Supply YoY OCT</u>		12.10%	12%	12.10%
Friday November 11 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>30-Year Bond Auction</u>		3.93%		
1:30 AM	US	<u>Fed George Speech</u>				
2:00 AM	US	<u>Monthly Budget Statement OCT</u>		\$-430B		\$-390B
10:45 AM	ID	<u>Property Price Index YoY Q3</u>		1.72%		
	GB	<u>GDP MoM SEP</u>		-0.30%	-0.60%	-0.50%
	GB	<u>GDP Growth Rate YoY Prel Q3</u>		4.40%	2.10%	2.30%
	GB	<u>GDP Growth Rate QoQ Prel Q3</u>		0.20%	-0.50%	-0.40%
2:00 PM	GB	<u>GDP 3-Month Avg SEP</u>		-0.30%	-0.50%	-0.30%
2:00 PM	GB	<u>Industrial Production YoY SEP</u>		-5.20%	-4.40%	-3.50%
2:00 PM	GB	<u>Manufacturing Production YoY SEP</u>		-6.70%	-6.60%	-4.20%
2:00 PM	GB	<u>Balance of Trade SEP</u>		£-7.080B		£-6.8B
2:00 PM	GB	<u>Business Investment QoQ Prel Q3</u>		3.70%		1.30%
2:00 PM	GB	<u>Goods Trade Balance Non-EU SEP</u>		£-11.079B		£-10.6B
2:00 PM	GB	<u>Goods Trade Balance SEP</u>		£-19.257B		£-18.7B
2:00 PM	GB	<u>GDP YoY SEP</u>		2%		1.50%
2:00 PM	GB	<u>Construction Output YoY SEP</u>		6.10%		5.30%
2:00 PM	GB	<u>Construction Orders YoY Q3</u>		-12.10%		5.10%
2:00 PM	GB	<u>Business Investment YoY Prel Q3</u>		5.20%		3.50%
2:00 PM	GB	<u>Industrial Production MoM SEP</u>		-1.80%	-0.20%	-1%
2:00 PM	GB	<u>Manufacturing Production MoM SEP</u>		-1.60%	-0.80%	-1.10%
7:00 PM	EA	<u>ECB Guindos Speech</u>				
8:00 PM	GB	<u>NIESR Monthly GDP Tracker OCT</u>		-0.30%		-0.30%
	US	<u>Michigan Consumer Sentiment Prel NOV</u>		59.9	59	59.3
10:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel NOV</u>		2.90%		2.90%
10:00 PM	US	<u>Michigan Current Conditions Prel NOV</u>		65.6	64	65
10:00 PM	US	<u>Michigan Consumer Expectations Prel NOV</u>		56.2	56	55.6
10:00 PM	US	<u>Michigan Inflation Expectations Prel NOV</u>		5%		5.10%
11:00 PM	EA	<u>ECB Lane Speech</u>				
	ID	<u>Car Sales YoY OCT</u>		18.90%		
7:30 PM	US	<u>Average Hourly Earnings YoY OCT</u>		5%	4.70%	5%
7:30 PM	US	<u>Manufacturing Payrolls OCT</u>		22K	15K	18K
7:30 PM	US	<u>Nonfarm Payrolls Private OCT</u>		288K	200K	235K

7:30 PM	US	<u>Average Weekly Hours OCT</u>	34.5	<u>34.5</u>	<u>34.5</u>
7:30 PM	US	<u>Government Payrolls OCT</u>	-25K		<u>5K</u>
	WL	<u>FAO Food Price Index OCT</u>	136.3		

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